

CPF Contribution and Allocation Rates from 1 January 2016 New!

What are the changes from 1 January 2016?

- (a) The CPF contribution rates for employees aged above 50 years to 65 years will be increased to help them save more for retirement needs. The changes below will apply to wages earned from 1 January 2016:

| Employee's Age (Years) | Increase in CPF Contribution Rates (% of Wages*) | | |
|------------------------|--|--------------------------|-------|
| | Contribution by Employer | Contribution by Employee | Total |
| Above 50 to 55 | +1 | +1 | +2 |
| Above 55 to 60 | +1 | - | +1 |
| Above 60 to 65 | +0.5 | - | +0.5 |

* For employees earning wages of \$750 or more. For those earning wages of more than \$500 but less than \$750, the employee contribution rates will continue to be phased in.

- **Increase in Employer CPF Contribution Rates**
The increase in CPF contribution will be allocated to the Special Account.
 - **Increase in Employee CPF Contribution Rates**
The increase in CPF contribution will be allocated to the Ordinary Account.
- (b) The Ordinary Wage (OW) Ceiling will be increased for wages earned from 1 January 2016:
- **Private Sector Employees and Public Sector Non-Pensionable Employees**
The OW Ceiling will be increased from \$5,000 per month to \$6,000 per month.
 - **Public Sector Pensionable Employees (with pensionable component only)**
The OW Ceiling will be increased from \$6,666.67 to \$8,000 per month.
- (c) With the change in OW Ceiling, the Additional Wage Ceiling (i.e. the amount of additional wages that will attract CPF contributions in a year) will be increased to:

(\$102,000*) – (Total OW subject to CPF for the year)

* equivalent to 17 months of the OW Ceiling of \$6,000

- (d) The CPF Annual Limit will be revised to \$37,740 for 2016.

What are the CPF contribution rates from 1 January 2016?

The CPF contribution rates from 1 January 2016 are shown in the tables below. Tables A1 and A2 show the contribution rates for private sector and public sector non-pensionable employees. Tables B1 and B2 show the contribution rates for public sector pensionable employees.

Table A1. Contribution rates from 1 January 2016 for private sector and public sector non-pensionable employees being:

- Singapore Citizen
- Singapore Permanent Resident (SPR) from the third year and onwards of obtaining SPR status
- SPR during the first two years of obtaining SPR status but who has jointly applied with employer to contribute at full employer and employee rates

| Employee's Age (Years) | Contribution Rates from 1 Jan 2016 (for monthly wages \geq \$750) | | |
|------------------------|--|----------------------------|----------------------|
| | By Employer (% of wage) | By Employee (% of wage) | Total (% of wage) |
| 55 and below | 17 | 20 | 37 |
| Above 55 to 60 | 13 | 13 | 26 |
| Above 60 to 65 | 9 | 7.5 | 16.5 |
| Above 65 | 7.5 | 5 | 12.5 |

The CPF contribution rates for employees earning monthly wages of <\$750 are found in [Annex A](#).

Table A2. Contribution rates from 1 January 2016 for private sector and public sector non-pensionable employees being:

- SPR during the first two years of obtaining SPR status

| Employee Type | Contribution Rates from 1 Jan 2016 | |
|---|------------------------------------|----------------------------------|
| | 1st year SPR | 2nd year SPR |
| Graduated employer-graduated employee rates for: <ul style="list-style-type: none"> • Private sector employees • Non-pensionable employees working in Statutory Boards and Aided Schools | Refer to Annex C | Refer to Annex D |
| Full employer-graduated employee rates for: <ul style="list-style-type: none"> • Non-pensionable employees working in Ministries • Non-pensionable employees working in Statutory Boards and Aided Schools who have jointly applied with their employers to pay at these rates • Private sector employees who have jointly applied with their employers to pay at these rates | Refer to Annex E | Refer to Annex F |

Table B1. Contribution rates from 1 January 2016 for public sector pensionable employees being:

- Singapore Citizen
- SPR from the third year and onwards of obtaining SPR status
- SPR during the first two years of obtaining SPR status but who has jointly applied with employer to contribute at full employer and employee rates

| Employee's Age (Years) | Contribution Rates from 1 Jan 2016 (for pensionable wage component only) | | |
|------------------------|---|-------------------------|-------------------|
| | By Employer (% of wage) | By Employee (% of wage) | Total (% of wage) |
| 55 and below | 12.75 | 15 | 27.75 |
| Above 55 to 60 | 9.75 | 9.75 | 19.5 |
| Above 60 to 65 | 6.75 | 5.625 | 12.375 |

| | | | |
|----------|-------|------|-------|
| Above 65 | 5.625 | 3.75 | 9.375 |
|----------|-------|------|-------|

The CPF contribution rates for public sector pensionable employees whose monthly wages comprise both pensionable and non-pensionable wage components are found in [Annex G](#).

Table B2. Contribution rates from 1 January 2016 for public sector pensionable employees being:

- SPR during the first two years of obtaining SPR status

| Employee Type | Contribution Rates from 1 Jan 2016 | |
|---|------------------------------------|----------------------------------|
| | 1st year SPR | 2nd year SPR |
| Graduated employer-graduated employee rates for: <ul style="list-style-type: none"> • Pensionable employees working in Statutory Boards and Aided Schools | Refer to Annex I | Refer to Annex J |
| Full employer-graduated employee rates for: <ul style="list-style-type: none"> • Pensionable employees working in Ministries • Pensionable employees working in Statutory Boards and Aided Schools who have jointly applied with their employers to pay at these rates | Refer to Annex K | Refer to Annex L |

What are the CPF allocation rates from 1 January 2016?

CPF contributions are allocated first to the employee's Medisave Account, followed by the Special Account. The remainder is then allocated to the Ordinary Account. Table C1 shows the CPF allocation rates for private sector and public sector non-pensionable employees. Table C2 shows the allocation rates for public sector pensionable employees.

Table C1. CPF allocation rates from 1 January 2016 for private sector and public sector non-pensionable employees

| Employee's Age (Years) | Allocation Rates from 1 Jan 2016 (for monthly wages \geq \$750) | | |
|------------------------|---|-----------------------------|------------------------------|
| | Ordinary Account (% of wage) | Special Account (% of wage) | Medisave Account (% of wage) |
| | | | |

| | | | |
|----------------|-----|------|------|
| 35 and below | 23 | 6 | 8 |
| Above 35 to 45 | 21 | 7 | 9 |
| Above 45 to 50 | 19 | 8 | 10 |
| Above 50 to 55 | 15 | 11.5 | 10.5 |
| Above 55 to 60 | 12 | 3.5 | 10.5 |
| Above 60 to 65 | 3.5 | 2.5 | 10.5 |
| Above 65 | 1 | 1 | 10.5 |

To determine CPF allocation in terms of 'ratio of contribution' for all employees including those earning monthly wages of <\$750, refer to [Annex B](#).

Table C2. CPF allocation rates from 1 January 2016 for public sector pensionable employees

| Employee's Age (Years) | Allocation Rates from 1 Jan 2016 (for pensionable wage component only) | | |
|------------------------|--|-----------------------------|------------------------------|
| | Ordinary Account (% of wage) | Special Account (% of wage) | Medisave Account (% of wage) |
| 35 and below | 17.25 | 4.5 | 6 |
| Above 35 to 45 | 15.75 | 5.25 | 6.75 |
| Above 45 to 50 | 14.25 | 6 | 7.5 |
| Above 50 to 55 | 11.25 | 8.625 | 7.875 |
| Above 55 to 60 | 9 | 2.625 | 7.875 |
| Above 60 to 65 | 3 | 1.875 | 7.5 |
| Above 65 | 0.75 | 0.75 | 7.875 |

To determine CPF allocation in terms of 'ratio of contribution' for pensionable employees (pensionable component only), refer to [Annex H](#).

Annex A

Private Sector / Non-Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)

CPF Contribution Rate (From 1 January 2016) Table for Singapore Citizens or Singapore Permanent Residents (3rd Year Onwards)

| Employee's Age (Years) | Employee's total wages for the calendar month | Total CPF contributions (Employer's & Employee's share) | Employee's share of CPF contributions |
|------------------------|---|---|---------------------------------------|
| 55 & below | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 17% (TW) | Nil |
| | > \$500 to < \$750 | 17% (TW) + 0.6 (TW - \$500) | 0.6 (TW - \$500) |

| | | | |
|---------------|--------------------|---|---|
| | ≥ \$750 | [37% (OW)]* + 37% (AW) * Max. of \$2,220 | [20% (OW)]* + 20% (AW) * Max. of \$1,200 |
| Above 55 - 60 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 13% (TW) | Nil |
| | > \$500 to < \$750 | 13% (TW) + 0.39 (TW - \$500) | 0.39 (TW - \$500) |
| | ≥ \$750 | [26% (OW)]* + 26% (AW) * Max. of \$1,560 | [13% (OW)]* + 13% (AW) * Max. of \$780 |
| Above 60 - 65 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 9% (TW) | Nil |
| | > \$500 to < \$750 | 9% (TW) + 0.225 (TW - \$500) | 0.225 (TW - \$500) |
| | ≥ \$750 | [16.5% (OW)]* + 16.5% (AW) *Max. of \$990 | [7.5% (OW)]* + 7.5% (AW) * Max. of \$450 |
| Above 65 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 7.5% (TW) | Nil |
| | > \$500 to < \$750 | 7.5% (TW) + 0.15 (TW - \$500) | 0.15 (TW - \$500) |
| | ≥ \$750 | [12.5% (OW)]* + 12.5% (AW) * Max. of \$750 | [5% (OW)]* + 5% (AW) * Max. of \$300 |

Notes:

OW: Ordinary Wages (capped at OW Ceiling of \$6,000)

AW: Additional Wages

TW: Total Wages = OW + AW

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). An amount of 50 cents should be regarded as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped).
- 3) Employer's share = Total contribution - Employee's share

Annex B

Private Sector / Non-Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)

CPF Allocation Rates from 1 January 2016

| Employee's Age (Years) | Credited to | | |
|------------------------|--|---|--|
| | Ordinary Account (Ratio of Contribution) | Special Account (Ratio of Contribution) | Medisave Account (Ratio of Contribution) |
| 35 & below | 0.6217 | 0.1621 | 0.2162 |
| Above 35 – 45 | 0.5677 | 0.1891 | 0.2432 |

| | | | |
|---------------|--------|--------|--------|
| Above 45 – 50 | 0.5136 | 0.2162 | 0.2702 |
| Above 50 – 55 | 0.4055 | 0.3108 | 0.2837 |
| Above 55 – 60 | 0.4616 | 0.1346 | 0.4038 |
| Above 60 – 65 | 0.2122 | 0.1515 | 0.6363 |
| Above 65 | 0.08 | 0.08 | 0.84 |

Note: CPF contributions are first allocated to the Medisave Account, followed by the Special Account. The remainder will be allocated to the Ordinary Account.

Example:

If the CPF contribution of an employee (30 years old) is \$100, his CPF contributions will be allocated as follows:

| Employee's Age (Years) | CPF Contribution | Ordinary Account | Special Account | Medisave Account |
|------------------------|------------------|--|-----------------------------|-----------------------------|
| 35 & below | \$100 | \$62.17 (\$100 – \$21.62 – \$16.21) | \$16.21 (\$100 x 0.1621) | \$21.62 (\$100 x 0.2162) |

Annex C

Private Sector / Non-Pensionable Employees (Statutory Bodies & Aided Schools)

Graduated Employer & Employee (G/G) Contribution Rate (From 1 January 2016) Table for Singapore Permanent Residents (SPRs) during 1st Year of SPR Status

| Employee's Age (Years) | Employee's total wages for the calendar month | Total CPF contributions (Employer's & Employee's share) | Employee's share of CPF contributions |
|------------------------|---|---|---------------------------------------|
| 55 & below | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 4% (TW) | Nil |
| | > \$500 to < \$750 | 4% (TW) + 0.15 (TW - \$500) | 0.15 (TW - \$500) |

| | | | |
|---------------|--------------------|---|---|
| | ≥ \$750 | [9% (OW)]* + 9% (AW) * Max. of \$540 | [5% (OW)]* + 5% (AW) * Max. of \$300 |
| Above 55 - 60 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 4% (TW) | Nil |
| | > \$500 to < \$750 | 4% (TW) + 0.15 (TW - \$500) | 0.15 (TW - \$500) |
| | ≥ \$750 | [9% (OW)]* + 9% (AW) * Max. of \$540 | [5% (OW)]* + 5% (AW) * Max. of \$300 |
| Above 60 - 65 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 3.5% (TW) | Nil |
| | > \$500 to < \$750 | 3.5% (TW) + 0.15 (TW - \$500) | 0.15 (TW - \$500) |
| | ≥ \$750 | [8.5% (OW)]* + 8.5% (AW) * Max. of \$510 | [5% (OW)]* + 5% (AW) * Max. of \$300 |
| Above 65 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 3.5% (TW) | Nil |
| | > \$500 to < \$750 | 3.5% (TW) + 0.15 (TW - \$500) | 0.15 (TW - \$500) |
| | ≥ \$750 | [8.5% (OW)]* + 8.5% (AW) * Max. of \$510 | [5% (OW)]* + 5% (AW) * Max. of \$300 |

Notes:

OW: Ordinary Wages (capped at OW Ceiling of \$6,000)

AW: Additional Wages

TW: Total Wages = OW + AW

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). An amount of 50 cents should be regarded as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped).
- 3) Employer's share = Total contribution - Employee's share

Annex D

Private Sector / Non-Pensionable Employees (Statutory Bodies & Aided Schools)

Graduated Employer & Employee (G/G) Contribution Rate (From 1 January 2016) Table for Singapore Permanent Residents (SPRs) during 2nd Year of SPR Status

| Employee's Age (Years) | Employee's total wages for the calendar month | Total CPF contributions (Employer's & Employee's share) | Employee's share of CPF contributions |
|------------------------|---|---|---------------------------------------|
| 55 & below | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 9% (TW) | Nil |
| | > \$500 to < \$750 | 9% (TW) + 0.45 (TW - \$500) | 0.45 (TW - \$500) |

| | | | |
|---------------|--------------------|---|---|
| | ≥ \$750 | [24% (OW)]* + 24% (AW) * Max. of \$1,440 | [15% (OW)]* + 15% (AW) * Max. of \$900 |
| Above 55 - 60 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 6% (TW) | Nil |
| | > \$500 to < \$750 | 6% (TW) + 0.375 (TW - \$500) | 0.375 (TW - \$500) |
| | ≥ \$750 | [18.5% (OW)]* + 18.5% (AW) * Max. of \$1,110 | [12.5% (OW)]* + 12.5% (AW) * Max. of \$750 |
| Above 60 - 65 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 3.5% (TW) | Nil |
| | > \$500 to < \$750 | 3.5% (TW) + 0.225 (TW - \$500) | 0.225 (TW - \$500) |
| | ≥ \$750 | [11% (OW)]* + 11% (AW) * Max. of \$660 | [7.5% (OW)]* + 7.5% (AW) * Max. of \$450 |
| Above 65 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 3.5% (TW) | Nil |
| | > \$500 to < \$750 | 3.5% (TW) + 0.15 (TW - \$500) | 0.15 (TW - \$500) |
| | ≥ \$750 | [8.5% (OW)]* + 8.5% (AW) * Max. of \$510 | [5% (OW)]* + 5% (AW) * Max. of \$300 |

Notes:

OW: Ordinary Wages (capped at OW Ceiling of \$6,000)

AW: Additional Wages

TW: Total Wages = OW + AW

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). An amount of 50 cents should be regarded as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped).
- 3) Employer's share = Total contribution - Employee's share

Annex E

Private Sector / Non-Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)

Full Employer & Graduated Employee (F/G) Contribution Rate (From 1 January 2016) Table for Singapore Permanent Residents (SPRs) during 1st Year of SPR Status

| Employee's Age (Years) | Employee's total wages for the calendar month | Total CPF contributions (Employer's & Employee's share) | Employee's share of CPF contributions |
|------------------------|---|---|---------------------------------------|
| 55 & below | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 17% (TW) | Nil |
| | > \$500 to < \$750 | 17% (TW) + 0.15 (TW - \$500) | 0.15 (TW - \$500) |

| | | | |
|---------------|--------------------|---|---|
| | ≥ \$750 | [22% (OW)]* + 22% (AW) *Max. of \$1,320 | [5% (OW)]* + 5% (AW) *Max. of \$300 |
| Above 55 - 60 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 13% (TW) | Nil |
| | > \$500 to < \$750 | 13% (TW) + 0.15 (TW - \$500) | 0.15 (TW - \$500) |
| | ≥ \$750 | [18% (OW)]* + 18% (AW) *Max. of \$1,080 | [5% (OW)]* + 5% (AW) *Max. of \$300 |
| Above 60 - 65 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 9% (TW) | Nil |
| | > \$500 to < \$750 | 9% (TW) + 0.15 (TW - \$500) | 0.15 (TW - \$500) |
| | ≥ \$750 | [14% (OW)]* + 14% (AW) * Max. of \$840 | [5% (OW)]* + 5% (AW) * Max. of \$300 |
| Above 65 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 7.5% (TW) | Nil |
| | > \$500 to < \$750 | 7.5% (TW) + 0.15 (TW - \$500) | 0.15 (TW - \$500) |
| | ≥ \$750 | [12.5% (OW)]* + 12.5% (AW) * Max. of \$750 | [5% (OW)]* + 5% (AW) *Max. of \$300 |

Notes:

OW: Ordinary Wages (capped at OW Ceiling of \$6,000)

AW: Additional Wages

TW: Total Wages = OW + AW

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). An amount of 50 cents should be regarded as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped).
- 3) Employer's share = Total contribution - Employee's share

These rates are only applicable to employees of Private Sector, Statutory Bodies and Aided Schools after CPF Board approves the joint application by an employer and his 1st year SPR employee to contribute to CPF at higher rates. Refer to <http://mycpf.cpf.gov.sg/employers> for more information.

Annex F

Private Sector / Non-Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)

Full Employer & Graduated Employee (F/G) Contribution Rate (From 1 January 2016) Table for Singapore Permanent Residents (SPRs) during 2nd Year of SPR Status

| Employee's Age (Years) | Employee's total wages for the calendar month | Total CPF contributions (Employer's & Employee's share) | Employee's share of CPF contributions |
|------------------------|---|---|---------------------------------------|
| 55 & below | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 17% (TW) | Nil |
| | > \$500 to < \$750 | 17% (TW) + 0.45 (TW - \$500) | 0.45 (TW - \$500) |

| | | | |
|---------------|--------------------|---|---|
| | ≥ \$750 | [32% (OW)]* + 32% (AW) * Max. of \$1,920 | [15% (OW)]* + 15% (AW) * Max. of \$900 |
| Above 55 - 60 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 13% (TW) | Nil |
| | > \$500 to < \$750 | 13% (TW) + 0.375 (TW - \$500) | 0.375 (TW - \$500) |
| | ≥ \$750 | [25.5% (OW)]* + 25.5% (AW) * Max. of \$1,530 | [12.5% (OW)]* + 12.5% (AW) * Max. of \$750 |
| Above 60 - 65 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 9% (TW) | Nil |
| | > \$500 to < \$750 | 9% (TW) + 0.225 (TW - \$500) | 0.225 (TW - \$500) |
| | ≥ \$750 | [16.5% (OW)]* + 16.5% (AW) * Max. of \$990 | [7.5% (OW)]* + 7.5% (AW) * Max. of \$450 |
| Above 65 | ≤ \$50 | Nil | Nil |
| | > \$50 to \$500 | 7.5% (TW) | Nil |
| | > \$500 to < \$750 | 7.5% (TW) + 0.15 (TW - \$500) | 0.15 (TW - \$500) |
| | ≥ \$750 | [12.5% (OW)]* + 12.5% (AW) * Max. of \$750 | [5% (OW)]* + 5% (AW) * Max. of \$300 |

Notes:

OW: Ordinary Wages (capped at OW Ceiling of \$6,000)

AW: Additional Wages

TW: Total Wages = OW + AW

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). An amount of 50 cents should be regarded as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped).
- 3) Employer's share = Total contribution - Employee's share

These rates are only applicable to employees of Private Sector, Statutory Bodies and Aided Schools after CPF Board approves the joint application by an employer and his 2nd year SPR employee to contribute to CPF at higher rates. Refer to <http://mycpf.cpf.gov.sg/employers> for more information.

Annex G

Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)

**CPF Contribution Rate (From 1 January 2016) Table for
Singapore Citizens or Singapore Permanent Residents (3rd Year Onwards)**

| Employee's Age (Years) | Total CPF contributions (Employer's & Employee's share) for the calendar month | Employee's share of CPF contributions for the calendar month |
|------------------------|--|---|
| 55 & below | [27.75% (OW - NPE) + 37% (NPE)]* + 37% (AW) * Max. of \$2,220 | [15% (OW - NPE) + 20% (NPE)]* + 20% (AW) * Max. of \$1,200 |

| | | |
|---------------|---|--|
| | | |
| Above 55 – 60 | [19.5% (OW - NPE) + 26% (NPE)]* + 26% (AW) * Max. of \$1,560 | [9.75% (OW - NPE) + 13% (NPE)]* + 13% (AW) * Max. of \$780 |
| Above 60 – 65 | [12.375% (OW - NPE) + 16.5% (NPE)]* + 16.5% (AW) * Max. of \$990 | [5.625% (OW - NPE) + 7.5% (NPE)]* + 7.5% (AW) * Max. of \$450 |
| Above 65 | [9.375% (OW - NPE) + 12.5% (NPE)]* + 12.5% (AW) * Max. of \$750 | [3.75% (OW - NPE) + 5% (NPE)]* + 5% (AW) * Max. of \$300 |

Notes:

OW: Ordinary Wages (capped at OW Ceiling of \$8,000 and \$6,000 for pensionable and non-pensionable components respectively)

NPE: Non-Pensionable Element of OW

AW: Additional Wages

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). An amount of 50 cents should be regarded as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped).
- 3) Employer's share = Total contribution - Employee's share

Annex H

Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)

**CPF Allocation Rates from 1 January 2016
(Pensionable Component Only)**

| Employee's Age (Years) | Credited to | | |
|---------------------------|---|--|---|
| | Ordinary Account (Ratio of Contribution) | Special Account (Ratio of Contribution) | Medisave Account (Ratio of Contribution) |
| 35 & below | 0.6217 | 0.1621 | 0.2162 |

| | | | |
|---------------|--------|--------|--------|
| Above 35 – 45 | 0.5677 | 0.1891 | 0.2432 |
| Above 45 – 50 | 0.5136 | 0.2162 | 0.2702 |
| Above 50 – 55 | 0.4055 | 0.3108 | 0.2837 |
| Above 55 – 60 | 0.4616 | 0.1346 | 0.4038 |
| Above 60 – 65 | 0.2425 | 0.1515 | 0.6060 |
| Above 65 | 0.08 | 0.08 | 0.84 |

Note: CPF contributions are first allocated to the Medisave Account, followed by the Special Account. The remainder will be allocated to the Ordinary Account.

Example:

If the CPF contribution of an employee (30 years old) is \$100, his CPF contributions will be allocated as follows:

| Employee's Age (Years) | CPF Contribution | Ordinary Account | Special Account | Medisave Account |
|------------------------|------------------|--|-----------------------------|-----------------------------|
| 35 & below | \$100 | \$62.17 (\$100 – \$21.62 – \$16.21) | \$16.21 (\$100 x 0.1621) | \$21.62 (\$100 x 0.2162) |

Annex I

Pensionable Employees (Statutory Bodies & Aided Schools)

Graduated Employer & Employee (G/G) Contribution Rate (From 1 January 2016) Table for Singapore Permanent Residents (SPRs) during 1st Year of SPR Status

| Employee's Age (Years) | Total CPF contributions (Employer's & Employee's share) for the calendar month | Employee's share of CPF contributions for the calendar month |
|------------------------|--|--|
|------------------------|--|--|

| | | |
|---------------|--|---|
| 55 & below | $[6.75\% (OW - NPE) + 9\% (NPE)]^* + 9\% (AW)$ * Max. of \$540 | $[3.75\% (OW - NPE) + 5\% (NPE)]^* + 5\% (AW)$ * Max. of \$300 |
| Above 55 – 60 | $[6.75\% (OW - NPE) + 9\% (NPE)]^* + 9\% (AW)$ * Max. of \$540 | $[3.75\% (OW - NPE) + 5\% (NPE)]^* + 5\% (AW)$ * Max. of \$300 |
| Above 60 – 65 | $[6.375\% (OW - NPE) + 8.5\% (NPE)]^* + 8.5\% (AW)$ * Max. of \$510 | $[3.75\% (OW - NPE) + 5\% (NPE)]^* + 5\% (AW)$ * Max. of \$300 |
| Above 65 | $[6.375\% (OW - NPE) + 8.5\% (NPE)]^* + 8.5\% (AW)$ * Max. of \$510 | $[3.75\% (OW - NPE) + 5\% (NPE)]^* + 5\% (AW)$ * Max. of \$300 |

Notes:

OW: Ordinary Wages (capped at OW Ceiling of \$8,000 and \$6,000 for pensionable and non-pensionable components respectively)

NPE: Non-Pensionable Element of OW

AW: Additional Wages

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). An amount of 50 cents should be regarded as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped).
- 3) Employer's share = Total contribution - Employee's share

Annex J

Pensionable Employees (Statutory Bodies & Aided Schools)

Graduated Employer & Employee (G/G) Contribution Rate (From 1 January 2016) Table for Singapore Permanent Residents (SPRs) during 2nd Year of SPR Status

| Employee's Age (Years) | Total CPF contributions (Employer's & Employee's share) for the calendar month | Employee's share of CPF contributions for the calendar month |
|------------------------|--|--|
|------------------------|--|--|

| | | |
|---------------|---|--|
| 55 & below | [18% (OW - NPE) + 24% (NPE)]* + 24% (AW) * Max. of \$1,440 | [11.25% (OW - NPE) + 15% (NPE)]* + 15% (AW) * Max. of \$900 |
| Above 55 – 60 | [13.875% (OW - NPE) + 18.5% (NPE)]* + 18.5% (AW) * Max. of \$1,110 | [9.375% (OW - NPE) + 12.5% (NPE)]* + 12.5% (AW) * Max. of \$750 |
| Above 60 – 65 | [8.25% (OW - NPE) + 11% (NPE)]* + 11% (AW) * Max. of \$660 | [5.625% (OW - NPE) + 7.5% (NPE)]* + 7.5% (AW) * Max. of \$450 |
| Above 65 | [6.375% (OW - NPE) + 8.5% (NPE)]* + 8.5% (AW) * Max. of \$510 | [3.75% (OW - NPE) + 5% (NPE)]* + 5% (AW) * Max. of \$300 |

Notes:

OW: Ordinary Wages (capped at OW Ceiling of \$8,000 and \$6,000 for pensionable and non-pensionable components respectively)

NPE: Non-Pensionable Element of OW

AW: Additional Wages

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). An amount of 50 cents should be regarded as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped)
- 3) Employer's share = Total contribution - Employee's share

Annex K

Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)

Full Employer & Graduated Employee (F/G) Contribution Rate (From 1 January 2016) Table for Singapore Permanent Residents (SPRs) during 1st Year of SPR Status

| Employee's Age (Years) | Total CPF contributions (Employer's & Employee's share) for the calendar month | Employee's share of CPF contributions for the calendar month |
|------------------------|--|--|
| 55 & below | [16.5% (OW - NPE) + 22% (NPE)]* + 22% (AW) * Max. of \$1,320 | [3.75% (OW - NPE) + 5% (NPE)]* + 5% (AW) * Max. of \$300 |
| Above 55 – 60 | [13.5% (OW - NPE) + 18% (NPE)]* + 18% (AW) * Max. of \$1,080 | [3.75% (OW - NPE) + 5% (NPE)]* + 5% (AW) * Max. of \$300 |
| Above 60 – 65 | [10.5% (OW - NPE) + 14% (NPE)]* + 14% (AW) * Max. of \$840 | [3.75% (OW - NPE) + 5% (NPE)]* + 5% (AW) * Max. of \$300 |
| Above 65 | [9.375% (OW - NPE) + 12.5% (NPE)]* + 12.5% (AW) * Max. of \$750 | [3.75% (OW - NPE) + 5% (NPE)]* + 5% (AW) * Max. of \$300 |

Notes:

OW: Ordinary Wages (capped at OW Ceiling of \$8,000 and \$6,000 for pensionable and non-pensionable components respectively)

NPE: Non-Pensionable Element of OW

AW: Additional Wages

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). An amount of 50 cents should be regarded as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped)
- 3) Employer's share = Total contribution - Employee's share

These rates are only applicable to employees of Statutory Bodies and Aided Schools after CPF Board approves the joint application by an employer and his 1st year SPR employee to contribute to CPF at higher rates. Refer to <http://mycpf.cpf.gov.sg/employers> for more information.

Annex L

Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)

Full Employer & Graduated Employee (F/G) Contribution Rate (From 1 January 2016) Table for Singapore Permanent Residents (SPRs) during 2nd Year of SPR Status

| Employee's Age (Years) | Total CPF contributions (Employer's & Employee's share) for the calendar month | Employee's share of CPF contributions for the calendar month |
|------------------------|--|--|
| 55 & below | [24% (OW - NPE) + 32% (NPE)]* + 32% (AW) * Max. of \$1,920 | [11.25% (OW - NPE) + 15% (NPE)]* + 15% (AW) * Max. of \$900 |
| Above 55 – 60 | [19.125% (OW - NPE) + 25.5% (NPE)]* + 25.5% (AW) * Max. of \$1,530 | [9.375% (OW - NPE) + 12.5% (NPE)]* + 12.5% (AW) * Max. of \$750 |
| Above 60 – 65 | [12.375% (OW - NPE) + 16.5% (NPE)]* + 16.5% (AW) * Max. of \$990 | [5.625% (OW - NPE) + 7.5% (NPE)]* + 7.5% (AW) * Max. of \$450 |
| Above 65 | [9.375% (OW - NPE) + 12.5% (NPE)]* + 12.5% (AW) * Max. of \$750 | [3.75% (OW - NPE) + 5% (NPE)]* + 5% (AW) * Max. of \$300 |

Notes:

OW: Ordinary Wages (capped at OW Ceiling of \$8,000 and \$6,000 for pensionable and non-pensionable components respectively)

NPE: Non-Pensionable Element of OW

AW: Additional Wages

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). An amount of 50 cents should be regarded as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped)
- 3) Employer's share = Total contribution - Employee's share

These rates are only applicable to employees of Statutory Bodies and Aided Schools after CPF Board approves the joint application by an employer and his 2nd year SPR employee to contribute to CPF at higher rates. Refer to <http://mycpf.cpf.gov.sg/employers> for more information.